

RESOLUTION
ADOPTING BUDGET, AND APPROPRIATING SUMS OF MONEY
AND CERTIFYING MILL LEVIES FOR THE CALENDAR YEAR 2026

The Board of Directors of Powhaton Road Metropolitan District No. 11 (the “**Board**”), City of Aurora, Arapahoe County, Colorado (the “**District**”), held a special meeting, via teleconference, on August 4, 2026, at the hour of 4:30 p.m.

Prior to the meeting, each of the directors was notified of the date, time, and place of the budget meeting and the purpose for which it was called, and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

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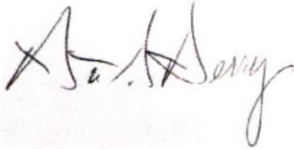
NOTICE AS TO PROPOSED 2026 BUDGET

SENTINEL
PROOF OF PUBLICATION

STATE OF COLORADO
COUNTY OF ARAPAHOE }ss.

I DAVID PERRY, do solemnly swear that I am the PUBLISHER of the SENTINEL; that the same is a weekly newspaper published in the Counties of Arapahoe, Adams, and Denver, State of Colorado and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said Counties of Arapahoe, Adams and Denver for a period of more than fifty-two consecutive weeks prior to the first publication of the annexed legal notice or advertisement; that said newspaper has been admitted to the United States mails as second-class matter under the provisions of the Act of March 30, 1923, entitled "Legal Notices and Advertisements," or any amendments thereof, and that said newspaper is a weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado. That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said weekly newspaper for the period 1 of consecutive insertions; and that the first publication of said notice was in the issue of said newspaper dated July 23 A.D. 2026 and that the last publication of said notice was in the issue of said newspaper dated July 23 A.D. 2026.

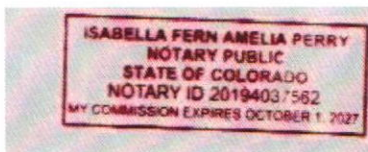
I witness whereof I have hereunto set my hand this 23rd day of July A.D. 2026



Subscribed and sworn to before me, a notary public in the County of Arapahoe, State of Colorado, this 23rd day of July A.D. 2026.



Notary Public



NOTICE OF PUBLIC HEARING
ON THE PROPOSED 2026 BUDGETS

The Boards of Directors (collectively the "Boards") of the POWHATON ROAD METROPOLITAN DISTRICT NOS. 8-11 (collectively the "Districts"), will hold a public hearing via teleconference on AUGUST 4, 2026, at 4:30 p.m. to consider adoption of the Districts' proposed 2026 budgets (the "Proposed Budgets").

The public hearing can be joined using the following teleconference information:
<https://us02web.zoom.us/j/88264651886?pwd=QgEyWnKAOC-FQ7XRDoSJDI8mQGtVgV2.1>

Webinar ID: 882 6465 1886; Passcode: 164130

Telephone: 1 719 359 4580 or 1 669 444 9171

The Proposed Budgets are available for inspection by the public at the offices of Simmons & Wheeler, 304 Inverness Way S #490, Englewood, CO 80112.

Any interested elector of the Districts may file any objections to the Proposed Budgets at any time prior to the final adoption of the Proposed Budgets by the Boards.

The agenda for any meeting may be obtained at <https://www.powhatonroadmetro-district.com/> or by calling (303) 858-1800.

BY ORDER OF THE
BOARDS OF DIRECTORS:
POWHATON ROAD METROPOLITAN
DISTRICT NOS. 8-11, quasi-municipal
corporations and political subdivisions of
the State of Colorado
/s/ WBA, PC

Publication: July 23, 2026
Sentinel

WHEREAS, the Board has appointed its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was available for inspection by the public at a designated place, a public hearing was held and interested electors of the District were provided a public comment period and given the opportunity to file any objections to the proposed budget prior to the final adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2026. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. Appropriations. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated from the revenue of each fund for the purposes stated.

Section 3. Filing of Budget and Budget Message. The Board hereby directs its legal counsel, manager, or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government.

Section 4. Budget Certification. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

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ADOPTED AUGUST 4, 2026.

DISTRICT:

**POWHATON ROAD METROPOLITAN
DISTRICT NO. 11**, a quasi-municipal corporation
and political subdivision of the State of Colorado

By: *James Spohalaki*
Officer of the District

STATE OF COLORADO
COUNTY OF ARAPAHOE
POWAHTON ROAD METROPOLITAN DISTRICT NO. 11

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held via teleconference on Tuesday, August 4, 2026, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 7th day of August, 2026.

Kenny Parrish
Signature

*[Signature page to Resolution Adopting Budget, and Appropriating Sums of Money
for the Calendar Year 2026]*

EXHIBIT A

BUDGET DOCUMENT

BUDGET MESSAGE

POWHATON ROAD METROPOLITAN DISTRICT NO. 11
2026
BUDGET MESSAGE

Attached please find a copy of the adopted 2026 budget for the Powhatan Road Metropolitan District No. 11("District").

Powhatan Road Metropolitan District No. 11 has adopted a budget for one fund, a General Fund, to provide for general operating expenses.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2026 will be developer advances. The District does not intent to impose a mill levy for the year ended December 31, 2026

Sun Meadows Metropolitan District No. 4 now Powhaton Metropolitan District No. 11
Adopted Budget
General Fund
For the Year ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Estimated <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -
Revenues:				
Developer advances	-	-	-	50,001
Interest income	-	-	-	-
Total revenues	-	-	-	50,001
Total funds available	-	-	-	50,001
Expenditures:				
Accounting / audit	-	-	-	10,000
Legal	-	-	-	20,000
Insurance	-	-	-	2,500
Engineering	-	-	-	-
Miscellaneous	-	-	-	825
Maintenance	-	-	-	-
Director's fees	-	-	-	-
Contingency	-	-	-	-
Emergency reserve (3%)	-	-	-	-
	-	-	-	15,676
Total expenditures	-	-	-	-
	-	-	-	1,000
Ending fund balance	-	-	-	50,001
Assessed valuation				
Mill Levy	\$ -	\$ -	\$ -	\$ -